

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2024/25	2025/26	2026/27	2027/28	2028/29
3		£	£	£	£	£
17	Base budget b/w/d	17,334,841	17,334,841	17,334,841	17,334,841	17,334,841
18	Revisions to base budget					
19	Opening budget adjustments	515,964	978,193	475,018	369,018	345,018
20	Inflation, salary increments and adjustments	1,671,618	2,647,049	3,312,470	3,905,801	4,510,998
21	Essential growth - one-off	320,048	161,001	62,500	31,250	0
22	Essential growth - ongoing	2,521,355	2,622,678	2,498,028	2,496,940	2,499,300
24	Base budget savings	(372,751)	(361,794)	(391,961)	(391,961)	(391,961)
25	In year savings target	(100,000)	(200,000)	(300,000)	(400,000)	(500,000)
27	Movement in managed vacancy factor	218,018	218,018	218,018	218,018	218,018
28	Total revised base budget	22,109,093	23,399,986	23,208,914	23,563,907	24,016,214
29	Growth, savings and other budget adjustments					
31	Growth <i>proposals</i>					
32	Revenue - one-off	113,551	155,551	105,551	0	0
33	Revenue - ongoing	132,550	106,275	100,000	100,000	100,000
34	Capital (revenue consequences of)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
39	Net cost of services	22,340,194	23,646,812	23,399,465	23,648,907	24,101,214
40	Gross treasury income	(5,004,588)	(3,078,195)	(2,654,231)	(2,412,300)	(2,251,013)
41	Borrowing cost	0	0	125,000	375,000	475,000
44	Net expenditure	17,335,605	20,568,617	20,870,234	21,611,607	22,325,201
46	Transfers to/(from) reserves	(103,000)	(782,593)	0	0	0
48	Amount to be financed	17,232,605	19,786,024	20,870,234	21,611,607	22,325,201
49	Financing					
50	Core Government Funding	(7,701,009)	(7,855,029)	(7,855,029)	(7,855,029)	(7,855,029)
51	Retained business rates growth	(296,576)	0	(69,164)	(138,328)	(207,493)
53	Core Funding	(7,997,585)	(7,855,029)	(7,924,193)	(7,993,357)	(8,062,521)
56	Add - NDR from renewable energy	(695,746)	(716,618)	(730,951)	(745,570)	(760,481)
58	Collection fund (surplus)/deficit	(599,413)	(350,000)	(350,000)	(350,000)	(350,000)
59	Council tax requirement before use of reserves	7,939,862	10,864,377	11,865,090	12,522,680	13,152,199
61	(Use of reserves)/contribution to reserves	1,164,423	(1,281,677)	(1,788,481)	(1,936,237)	(2,039,560)
62	Council tax requirement after use of reserves	9,104,284	9,582,699	10,076,609	10,586,443	11,112,639
63	Tax base	58,103.8	59,265.9	60,451.2	61,660.2	62,893.4
64	Band D Council tax (£)	156.69	161.69	166.69	171.69	176.69
65	Council tax increase from previous year	3.30%	3.19%	3.09%	3.00%	2.91%
66	Reserves at year end					
71	General fund balance at 31 March	(18,604,619)	(18,604,619)	(18,604,619)	(18,604,619)	(18,604,619)
77	Earmarked revenue reserves - unallocated	(7,505,711)	(6,224,034)	(4,435,553)	(2,499,316)	(459,756)
84	Earmarked revenue reserves - allocated	(1,717,840)	(1,717,840)	(1,717,840)	(1,717,840)	(1,717,840)
88						
89	Memorandum item					
90	Use of reserves if funding guarantee removed from 2025/26					
91	Use of reserves to balance budget	1,164,423	(3,318,170)	(3,824,974)	(3,972,730)	(4,076,053)
92						
93	Usable balances at year end if funding guarantee removed from 2025/26 onwards:	£000	£000	£000	£000	£000
94	General fund balance	(18,604,619)	(18,604,619)	(18,604,619)	(14,994,456)	(10,918,402)
95	Earmarked revenue reserves - unallocated	(7,505,711)	(4,187,541)	(362,567)	0	0
96	Earmarked revenue reserves - allocated	(1,717,840)	(1,717,840)	(1,717,840)	(1,717,840)	(1,717,840)